

A DECLARATION/UNDERTAKING TO BE GIVEN BY CUSTOMER/S

Date :

From :

Mr _____

Mrs _____

To :

HDFC Bank Ltd

_____ Branch,

Dear Sirs,

I/We have been sanctioned a housing loan (HDFC Loan Account No. _____) for purchase of flat bearing No. _____ on the _____ floor in _____ wing of the building called " _____ " situated at _____ (hereinafter referred to as "the said property") from _____ (hereinafter referred to as "the said seller/vendor")

I/We am/are aware that, as per the new section 194-IA of the Income-tax Act (which has come into effect from 1st June, 2013), I/We as the Purchaser/Transferee/Buyer of the said property have to deduct tax at source of 1% on behalf of the Vendor/Transferor/Seller on the consideration for transfer of the said property.

I/We undertake that I/We shall ensure that the TDS deduction will be done in compliance with the provisions of Section - 194-IA of the Income Tax Act and the same be deposited with the Government Authorities as per the applicable Rules and further that the proof of the same shall be furnished to you so as to effectuate the disbursement of the loan .

In this regard I/We declare that my/Our PAN No. is _____ and that of the Vendor/Transferor/Seller is _____.

Yours faithfully,
